

NEWS RELEASE

High Point Housing Authority
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www.hpha.net

Date: September 7, 2010 **FOR IMMEDIATE RELEASE**
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Groundbreaking Scheduled for New Park Terrace Community

High Point, NC – In July 2005, the Clara Cox Community was demolished. It took several years to receive the tax credits and other necessary funding to move forward with the redevelopment effort, but the long wait is over. The High Point Housing Authority of the City of High Point (HPHA) will host a formal groundbreaking ceremony at 11:00 a.m. on Tuesday, September 14, 2010, for the new Park Terrace community to celebrate this new and exciting venture.

The new community will consist of affordable units for families including one, two and three-bedroom garden apartments, three-bedroom townhouses and single-family homes. The new community will include a separate community building with management offices, computer center, community room, exercise room and laundry facilities. Additionally, the site amenities include a pool, gazebo, picnic areas, outdoor sitting areas and a children’s playground. Fully equipped kitchens, washer/dryer connections and patio/porches will accompany comfortable living spaces, closets and storage in all units.

The first two phases of the apartment community, 80 units in Phase I and 92 units in Phase II, are scheduled to be complete in 2011 with first buildings available for occupancy in the spring. Leasing efforts will begin at the end of 2010.

According to HPHA Board Chairman Bob Davis, “Perseverance pays off. After the Clara Cox Housing site was demolished, it seemed like all efforts to get public funds or private

development to replace the housing was nowhere to be found. However, through the continued efforts of the HPHA leadership, their persistence has been rewarded. The ultimate goals of the HPHA are to complete the Clara Cox site and to continue to rehabilitate the surrounding area into a beautiful and livable place for the community and citizens. The HPHA CEO and staff along with the Crosland Group are to be commended for their efforts in making this possible.”

“These are exciting times to be associated with the HPHA, and we are excited for all the former and future residents of this development as we seek to make it the flagship of the new model for public housing in High Point. The CEO and staff are to be commended for their tireless and committed work to make this project a reality,” HPHA Commissioner and Vice Chair Michael Ellerbe added.

The groundbreaking ceremony will take place at 621 East Grimes Avenue, High Point, on September 14, 2010 beginning at 11:00 a.m.